

Hoosic Valley Central School District

2020-21 Budget Development
January 6, 2020

Review of Current 2019-20 Expenditures

2019-20 Expenditure Budget

- The largest portions of the budget are salaries and benefits at 71.25%.
- The next are Debt Service at 8.5% and BOCES at 8.0%.
- The remaining 12.25% represents all other expenses such as energy, teacher supplies, repairs to buildings and district contractual obligations.

Hoosic Valley CSD 2018-19 Staffing

Full Time Equivalent (FTE) POSITIONS TOTAL 184.6*

Districtwide Staff

- Administrators 6
- Support Staff (Clerical, B&G, IT) 11
- Transportation 24

Elementary School

- Teachers (Includes 8.5 Spec Ed Teachers) 43.1
- Teaching Assistants 12
- Teacher Aides 8
- Support Staff 9.5
(Counselor, Psychologist, Social Worker, Nurse, Clerical, B&G)

High School

- Teachers (Includes 9.5 Spec Ed Teachers) 42.5
- Teaching Assistants 10
- Teacher Aides 6
- Support Staff 12.5
(Counselor, Psychologist, Social Worker, Nurse, Clerical, B&G)

*Does NOT include 7.75 FTE for Food Service

Hoosic Valley CSD 2019-20 Staffing

Full Time Equivalent (FTE) POSITIONS TOTAL 194.9*

Districtwide Staff

- Administrators 7
- Support Staff (Clerical, B&G, IT) 9.5
- Transportation 24

Elementary School

- Teachers (Includes 8.5 Spec Ed Teachers) 47.6
- Teaching Assistants 14
- Teacher Aides 11
- Support Staff 9.5
(Counselor, Psychologist, Social Worker, Nurse, Clerical, B&G)

High School

- Teachers (Includes 9.5 Spec Ed Teachers) 42.8
- Teaching Assistants 10
- Teacher Aides 6
- Support Staff 13.5
(Counselor, Psychologist, Social Worker, Nurse, Clerical, B&G)

*Does NOT include 7.75 FTE for Food Service

Budget Status & Revenue Status

- Working closely with the district interim Treasurer to consistently review the Revenue & Appropriation Status Reports to begin to assess the year fund balance.
- The appropriation status reports are analyzed to ensure expense codes are appropriately budgeted for 2020-21.

Budget Assumptions

- All employee contractual increases and steps will be included in the budget.
- ERS contribution rates are projected at 14.6% in 2020-21 - the same as 2019-20.
- TRS contributions rates in the next year are anticipated to increase slightly to 9.25%-10.25%. The current rate for 2019-20 is 8.86%.
- The district's health insurance plans are through the RCG Health Insurance Trust. The RCG Trust provides an initial estimated health insurance rate increase in February with final rate towards the end of the budget season.
- Expenses for teaching supplies, building supplies and repairs, energy, and district contractual obligations will be rolled over. The budget status reports will be analyzed to ensure expense codes are appropriately budgeted for 2020-21.

Budget Assumptions (continued)

- Heating oil, gasoline, and diesel prices have continued to remain low, and we will continue to study and monitor the impact to the budget.
- In the previous year the IRS mileage rate reimbursement was set at \$.58 for 2019. The IRS has increased the rate to \$0.585 for 2020.
- The Minimum Wage rate increased from \$11.10 to \$11.80 on December 31, 2019, and will increase to \$12.50 on Dec. 31, 2020.
- The state revenue is unknown at this point. The Governor's proposal is projected to be released later this month.
- Based on the first 11 months of CPI-U data, ASBO New York projects the 2019 inflation rate will be 1.77 percent. The final allowable growth factor to determine the tax cap for the 2020-21 school year will be determined in late January 2020. With eleven months of data, it is likely that the 2020-21 growth factor will be under two percent for the first time in three years.

2020-21 Budget Goals

- Develop a budget that is fiscally responsible while investing in education programs.
- Create a budget which maintains and supports current Programs & Services while providing the opportunity to accommodate additional requests submitted by the Building Administrators & the Superintendent.
- Develop a budget that results in a projected tax levy below the tax cap limit.
- Utilize expense efficiencies to minimize increases in the budget.
- When possible utilize increases in state aid to decrease taxes.